

REPORT ON MODERN SLAVERY
FOR THE YEAR ENDED FEBRUARY 1, 2026



Approved by the Executive Chairman on September 25, 2026

Sporting Life Group Limited
7777 Weston Road, Suite 800
Vaughan, Ontario, Canada, L4L 0G9

1. REPORTING REQUIREMENT

This Report on Modern Slavery (the "Report") is being prepared and made publicly available by Sporting Life Group Limited ("SLG") in compliance with its reporting requirements under the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the "Act").

2. CORPORATE STRUCTURE

SLG is a subsidiary of Fairfax Financial Holdings Ltd ("Fairfax", the parent company), a public company, whose subordinate voting shares are listed for trading on the Toronto Stock Exchange and trade in Canadian dollars under the symbol "FFH" and in U.S. dollars under the symbol "FFH.U".

Fairfax registered and head office is located at 95 Wellington Street West, Suite 800, Toronto, Ontario, M5J 2N7.

SLG is a holding company which, through its subsidiaries, operates three retail brands: Sporting Life, Golf Town and Team Town Sports that specialize in sporting goods equipment, footwear and apparel. SLG was incorporated under the *Canada Corporations Act* on August 31, 2018.

Sporting Life is a Canadian lifestyle and sporting goods retailer offering outdoor apparel, fashion, footwear, equipment and accessories for men, women and kids.

Golf Town is a Canadian golf specialty retailer offering golf clubs, apparel, footwear, and accessories for men, women, and kids.

Team Town Sports is a Canadian team sports retailer specializing in equipment, apparel, footwear and accessories for athletes of all skill levels and ages.

3. POLICIES AND PROCESSES RELATING TO FORCED AND CHILD LABOUR

SLG operates within Fairfax's Modern Slavery Policy (described in greater detail below); a policy that is consistent with Fairfax's Guiding Principles and our existing Corporate Governance Policies, including Fairfax's Code of Business Conduct and Ethics (the "Code"). Fairfax's Code is built around the primary value in their longstanding and regularly reported Guiding Principles - "honesty and integrity are essential in all our relationships and will never be compromised". Together, these policies also complement Fairfax's existing Environmental, Social and Governance ("ESG") framework, in respect of which Fairfax began preparing an Annual ESG Report in 2021, which is updated on an annual basis.

In 2023, Fairfax worked to better understand their reporting obligations under the Act as they pertain to Fairfax and its subsidiary companies. Among other things, they reviewed and updated Fairfax's corporate policy framework to more concretely address child labour and forced labour, and engaged with their operating companies to assess their existing policies and procedures relating to the matters covered by the Act.

During 2023, SLG began CEO certifications confirming that the risks relating to the potential for forced or child labour is taken into account in the operations of our company and supply chains, and that adequate policies and/or procedures are in place to discharge their responsibilities for the prevention of the use of forced or child labour in our company's operations and its supply chains.

In 2023, Fairfax also prepared a Modern Slavery Policy (the "Policy"), which was approved by Fairfax's Board of Directors in early 2024. The Policy was introduced to provide concrete internal guidance regarding compliance with the Act, and to highlight the importance of Fairfax's commitment to avoid any form of child labour, forced labour, modern slavery or human trafficking within its operations or its supply chains. Among other things, the Policy strictly prohibits any form of modern slavery in our operations or supply chains and, notably, is applicable to all directors, officers and employees of Fairfax and of every subsidiary of Fairfax. The Policy further underscores the importance of identifying material ESG factors when conducting due diligence on potential investments including, where applicable, those relevant to modern slavery.

Annually, SLG's supply chain partners sign and acknowledge the requirements and adhere to the stipulations contained in our Supply Chain Standards and Partner Code of Conduct ("Code of Conduct"). This Code of Conduct contains among other items, provisions on Compliance with Laws, Employment Standards, Wages and Benefits, Working Hours, Child Labour, Forced or Slave Labour, Discrimination/Human Rights, Disciplinary Practices, Abuse/Harassment, Health and Safety and Environmental Responsibility.

4. AREAS OF RISK

The primary risk of forced labour under the Act resides in SLG's supply chain, specifically for merchandise vendors. We require our suppliers to sign a vendor agreement annually confirming that they will adhere to the Code of Conduct. SLG has amended these agreements by adding the right to perform compliance procedures and can terminate the vendor relationship for failure to uphold the standards.

The majority of goods we sell come from and are imported by well-established vendors that operate internationally and have ESG and compliance structures.

5. REMEDIATION MEASURES

No situations have arisen requiring implementation of remediation measures.

6. REMEDIATION OF LOSS OF INCOME

SLG recognizes that efforts to prevent and reduce the risk of forced labour and child labour can have unintended consequences of contributing to a loss of income for vulnerable families; however, no situations have arisen requiring implementation of remediation measures.

7. TRAINING

Fairfax's Modern Slavery Policy sets an expectation that subsidiary companies will train employees in respect of modern slavery issues and preventive measures, as applicable. SLG has mandated formal training on modern slavery and imposed a requirement for the completion of annual training for employees with job functions relevant to the prevention of child labour and forced labour in our operations and supply chain.

8. HOW WE ASSESS EFFECTIVENESS

SLG acknowledges that modern slavery is a possible risk within its operations and supply chain, primarily as it relates to merchandise vendors. Outside of merchandise vendors, the risk is generally low in relation to SLG, as relevant activities undertaken by SLG directly are minimal and generally relate to the operation of its store network across Canada, and its office in Vaughan, Ontario. SLG undertakes various steps to address this risk, including periodically reviewing our policies and business practices to ensure that they reflect our commitment to implementing effective systems that reduce the risk of modern slavery in our business and supply chains.

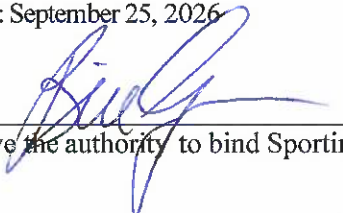
This Report was approved by the executive of SLG pursuant to section 11(4)(a) of the Act.

In accordance with the Requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full name: Bill Gregson

Title: Executive Chairman

Date: September 25, 2026


I have the authority to bind Sporting Life Group Limited